



DECISION OF THE GOVERNING BOARD OF THE ECSEL JOINT UNDERTAKING

Delivering an opinion on the final accounts of the ECSEL Joint Undertaking for the year 2019

THE GOVERNING BOARD OF THE ECSEL JOINT UNDERTAKING,

Having regard to the Statutes annexed to the Council Regulation (EU) No 561/2014, and in particular Article 22.3 on providing an opinion on the ECSEL Joint Undertaking's final accounts,

Having regard to decision ECSEL GB 2020.138 on the Financial Rules applicable to the ECSEL JU, and in particular Article 52.2 and 52.3,

Having regard to the preliminary observations of the Court of Auditors on the provisional accounts shared with the ECSEL JU as per article 52.2 and 52.3 of the Financial rules, including the opinion on the reliability of the accounts, stating that in the Court's opinion, the Joint Undertaking's accounts present fairly, in all material respects, the financial position of the Joint Undertaking at 31 December 2019, the results of its operations, its cash flows and the changes in net assets for the year then ended, in accordance with its Financial Regulation and with accounting rules adopted by the Commission's accounting officer. These are based on internationally accepted accounting standards for the public sector.

Having regard to the final annual accounts of the ECSEL JU for 2019 which take into account the remarks of the Court of Auditors, and include the Accounting Officer's Certification stating that the annual accounts of ECSEL Joint Undertaking have been prepared in accordance with Chapter 8 of the ECSEL Financial Rules as well as the accounting rules as described in articles 47 to 50 of the Financial rules and, based on the information provided by the Authorising Officer, he has reasonable assurance that the accounts present a true and fair view of the financial position of the ECSEL Joint Undertaking in all material aspects,

- (1) Notes that the annual accounts for 2019 comprise, as required by Article 48 of the Financial rules, the financial statements of the ECSEL JU and the reports on implementation of the budget of the ECSEL JU,
- (2) Declares it has reasonable assurance, on the basis of the facts in its possession that the annual accounts of ECSEL JU for the period 1st of January – 31 December 2019 of the financial year 2019 are reliable and present fairly in all material respects, its financial position at 31 December 2019.

Done at Brussels, on 25.06.2020

For the Governing Board,



Sabine Herlitschka
Chairperson of the Governing Board

Annex: Final Annual Accounts 2019