



DECISION OF THE GOVERNING BOARD OF THE ECSEL JOINT UNDERTAKING

Delivering an opinion on the final accounts of the ECSEL Joint Undertaking for the year 2015

THE GOVERNING BOARD OF THE ECSEL JOINT UNDERTAKING,

Having regard to the Statutes annexed to the Council Regulation (EU) No 561/2014, and in particular Article 22.3 on providing an opinion on the ECSEL Joint Undertaking's final accounts,

Having regard to decision ECSEL GB 2014.09 of 3 July 2014 on the Financial rules applicable to the ECSEL JU ('Financial rules'), and in particular Article 43.2,

Having regard to the Internal Audit Capability established by decision ECSEL GB 2014.16, Having regard to the IAS Strategic Internal Audit Plan 2015 – 2017 (Ares(2015)1914658) of the internal auditor,

Having regard to the Annual Activity Report for the year 2015 submitted by the Executive Director and approved by the Governing Board¹, including the financial information as required by the Financial rules, as well as the declaration of assurance of the Executive Director and his expression of confidence in the checks and operations of the ECSEL JU's internal control system,

Having regard to the preliminary observations of the Court of Auditors on the provisional accounts shared with the ECSEL JU as per article 43.2 of the Financial rules, including the opinion on the reliability of the accounts, stating that in the Court's opinion, the Joint Undertaking's accounts present fairly, in all material respects, its financial position at 31 December 2015 and the results of its operations and its cash flow for the period then ended, in accordance with the provisions of its Financial rules and the accounting rules adopted by the Commission's accounting officer,

Having regard to the final annual accounts of the ECSEL JU for 2015 which take into account the remarks of the Court of Auditors, and include the Accounting Officer's Certification stating that the annual accounts of ECSEL Joint Undertaking have been prepared in

¹ Decision ECSEL GB 2016.64

accordance with Chapter 8 of the ECSEL Financial Rules as well as the accounting rules as described in articles 40 and 41 of the Financial rules and, based on the information provided by the Authorising Officer, he has reasonable assurance that the accounts present a true and fair view of the financial position of the ECSEL Joint Undertaking in all material aspects,

- (1) Notes that the annual accounts for 2015 comprise, as required by Article 39 of the Financial rules, the financial statements of the ECSEL JU and the reports on implementation of the budget of the ECSEL JU,
- (2) Declares it has reasonable assurance, on the basis of the facts in its possession that the annual accounts of ECSEL JU for the period 1st of January – 31 December 2015 of the financial year 2015 are reliable and present fairly in all material respects, its financial position at 31 December 2015.

Done at Brussels, on 29 June 2016

For the Governing Board,

A handwritten signature in black ink, appearing to read 'Andrea Cuomo', with a long horizontal flourish underneath.

Andrea Cuomo
Chairperson of the Governing Board